

Tri Arts Project

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	111,563.44
Savings	200.35
Total Bank Accounts	\$111,763.79
Accounts Receivable	
Accounts receivable	2,553.68
Accounts Receivable (A/R)	9,454.28
Total Accounts Receivable	\$12,007.96
Total Current Assets	\$123,771.75
TOTAL ASSETS	\$123,771.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	719.35
Total Accounts Payable	\$719.35
Other Current Liabilities	
Unredeemed gift certificates	3,375.00
Total Other Current Liabilities	\$3,375.00
Total Current Liabilities	\$4,094.35
Total Liabilities	\$4,094.35
Equity	
Net assets	0.00
Opening Balance Equity	80,454.07
Net Revenue	39,223.33
Total Equity	\$119,677.40
TOTAL LIABILITIES AND EQUITY	\$123,771.75

Tri Arts Project

Statement of Activity

January - December 2024

	RESTRICTED	UNRESTRICTED	TOTAL
Revenue			
2024 calendar sales		615.00	\$615.00
2025 calendar contest entry fee		480.00	\$480.00
Annual memberships		817.78	\$817.78
Artist directory		1,000.00	\$1,000.00
Calendar sales		590.54	\$590.54
Call for entry		3,480.00	\$3,480.00
Class registration		32,682.58	\$32,682.58
CORE event auction		1,962.96	\$1,962.96
Donations	5,000.00	70,855.15	\$75,855.15
Donations - in kind		1,532.37	\$1,532.37
Gala silent auction		5,581.23	\$5,581.23
Gala ticket sales		15,427.28	\$15,427.28
Gift certificate purchases		125.00	\$125.00
Interest income		0.12	\$0.12
Sale of class supplies		40.00	\$40.00
Total Revenue	\$5,000.00	\$135,190.01	\$140,190.01
GROSS PROFIT	\$5,000.00	\$135,190.01	\$140,190.01
Expenditures			
Accounting		1,041.75	\$1,041.75
Calendar costs		1,632.72	\$1,632.72
Class instructors	500.00	19,612.68	\$20,112.68
Class supplies		355.67	\$355.67
Community events		2,791.76	\$2,791.76
Credit card processing fees		1,351.29	\$1,351.29
Dues & licenses		2,131.44	\$2,131.44
Equipment		2,810.85	\$2,810.85
Fundraising direct mail & small cultivation events		1,216.33	\$1,216.33
Gala expenses		28,112.00	\$28,112.00
Gift certificates		3,625.00	\$3,625.00
Grand opening		2,627.07	\$2,627.07
Insurance		975.00	\$975.00
Legal & Professional Services		472.50	\$472.50
Marketing		5,408.27	\$5,408.27
Meals & Entertainment		215.45	\$215.45
Miscellaneous		1.01	\$1.01
Outreach supplies	1,078.17		\$1,078.17
Printing		2,155.35	\$2,155.35
Rent, Cantril School		10,568.05	\$10,568.05
Software and subscriptions		2,937.29	\$2,937.29
Strategic planning		5,854.23	\$5,854.23
Teacher screening		1,243.00	\$1,243.00

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Statement of Activity

January - December 2024

	RESTRICTED	UNRESTRICTED	TOTAL
Website		2,249.80	\$2,249.80
Total Expenditures	\$1,578.17	\$99,388.51	\$100,966.68
NET OPERATING REVENUE	\$3,421.83	\$35,801.50	\$39,223.33
NET REVENUE	\$3,421.83	\$35,801.50	\$39,223.33